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The European Monetary Institute (EMI) fonds mainly consists of documents relating to meetings, working papers, correspondence and reports of the EMI and the expert groups staffed by EMI and central bank representatives (and sometimes others). It covers all topics of relevance for the preparation of monetary union in 1998, such as statistics, monetary policy and payment systems and their harmonisation in view of the introduction of the single currency and the establishment of the European System of Central Banks (ESCB).

It also includes documents related to interactions with European and international institutions, private-sector banks and fora as well as material of other (related) organisations and fora, such as the Monetary Committee in Brussels.

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The EMI was active between 1 January 1994 and 31 May 1998. However, the fonds contains documents dating from 1991 to 1999.

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The overall size of this fonds is approximately 85 linear metres.

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English: European Monetary Institute – EMI

French: Institut Monétaire Européen – IME

German: Europäisches Währungsinstitut – EWI

V e dS W e adk

In 1992 the Treaty on European Union, also known as the Maastricht Treaty, laid out a road map to a common currency and central bank for the EU. As part of this, the EMI was established in January 1994 as a crucial step towards establishing the European Central Bank (ECB). The establishment of the EMI also meant the dissolution of both the Committee of Governors of the Central Banks of the Member States of the European Economic Community (EEC) and the European Monetary Cooperation Fund (EMCF). However, the newly established EMI was not a break with the past and continued many of the activities of the Committee of Governors and the EMCF. For instance, working groups and task forces seamlessly continued their activities, and the EMI took over the operational and reporting tasks of the EMCF, with the Bank for International Settlements (BIS) continuing to act as Agent until May 1995.

Unlike the Committee of Governors which preceded it, the EMI had its own legal personality and expanded rapidly, both as an organisation and in terms of staff numbers. The EMI's first President, Alexandre Lamfalussy,

was succeeded in July 1997 by Willem Frederik Duisenberg, who went on to become the first President of the ECB in 1998. The President of the EMI chaired the EMI Council, which also included the Vice-President of the EMI and the governors of the central banks of EU Member States.

Over the next four and a half years, the EMI quickly established its organisational structure. Major work was done in parallel by sub-committees, working groups and underlying task forces of the central banks and the EMI.

The EMI's focus was on establishing the ESCB, including the ECB, and paving the way for the new common currency. Among other things, it aimed to:

- better coordinate monetary policy in the EU;
- enforce financial stability;
- improve (cross-border) payment systems in the EU;
- develop a regulatory, organisational and logistical framework;
- develop a common monetary policy strategy for the euro;
- prepare a single money market.

During the first eleven months of its existence, the EMI was still hosted at the BIS in Basel, while intensive preparations were underway, including at the Deutsche Bundesbank, to establish a new home for the EMI in Frankfurt am Main. In November 1994 the EMI moved into the Eurotower (previously known as the BfG-Hochhaus) in central Frankfurt.

The EMI conducted its business in an environment dominated by technocratic procedures and expectations and by political objectives.

5 e a V S e a d k

The documents of the EMI were stored at the BIS in Basel during the first eleven months of its existence. With the move to Frankfurt am Main in November 1994, the already existing documentation was transferred to the new seat and formed, together with the documentation of the Committee of Governors and the EMCF, the nucleus of the newly created EMI Archives. The EMI Archives then mainly served as the central registry for the daily document production of the EMI.

bb d e S S V W d U a

The arrangement and description of the EMI files required a certain amount of selection and disposal. This procedure was aimed, for instance, at the destruction of duplicates, ephemeral/administrative documents, copies of academic papers and of external material without links to the EMI, printouts or photocopies of legislative texts, and reference material of business areas or individual staff members without additional value for the institutional memory.

Eke W aXSdS YW W

A filing plan was quickly established to cover daily document creation and administration by the EMI Archives as the centralised registry. However, substantial documentation created by the business areas for their operational needs remained outside the EMI Archives. In certain areas, the local documentation was more comprehensive than that kept centrally. Subsequently, a new system of arrangement, as shown below, was introduced, covering both parts of the EMI documentation and reflecting the former functions and activities of the EMI.

5a V a e Ya Wl Y SUWle

EMI documents are freely accessible, except those relating to the commercial interests of natural and legal persons, including intellectual property, or those whose confidentiality still needs to be protected in the public interest. Furthermore, documents containing sensitive personal data or data relating to the privacy and integrity of individuals are not made available until 100 years after their creation date unless additional safeguards can be applied.

These access conditions are laid down in Articles 4, 5(1), 8(2) and 9 of Decision (EU) 2023/1610 of the European Central Bank of 28 July 2023 establishing the historical archives of the European Central Bank and amending Decision ECB/2004/2 (ECB/2023/17).

5a V a e Ya Wl Y dWdaV U a

Released EMI documents can be freely reproduced for personal, research or academic use, while for any commercial use the prior authorisation of the ECB is required. Users remain responsible for observing the copyright of third parties.

These access conditions are laid down in Article 10 of Decision ECB/2023/17.

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The main languages used for documents created or held by the EMI were English, French and German. Since the 1970s there has been a growing trend towards English becoming the dominant language in an international environment, particularly in the financial sector. During the EMI period, English was already the dominant language in the financial sector and was the working language of EMI staff. However, the EMI fonds covers a variety of languages beyond English, French and German, including some non-EU languages. The EMI Council continued to write agendas and minutes in French and German as well as English, and many major reports of sub-committees and working groups were translated into German and then into English.

The EMI language regime remained a sensitive topic, especially in view of public perception. President Lamfalussy and then President Duisenberg regularly spoke in languages other than English, for instance at

conferences, and the EMI responded to public requests for information and occasionally interacted with national institutions in the respective national languages.

The EMI as a central bank

The EMI was an essential part of central bank and EU cooperation in the 1990s. This means that related documentation can also be found in many other central bank, national and EU archives, provided it was delivered to those archives by the originators.

7	EF FGE AD9 E F A 6 6 EFD F A The first section includes documentation on the foundation (and liquidation) of the EMI as well as on interdisciplinary activities, such as the financial, staff and building administration, record keeping and auditing.	
EMI 1.1	FOUNDATION AND CONSTITUTION	
EMI 1.1/1	7e ST e W d W S Vi ad b S Y DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1996
EMI 1.1/2	E SdW aX W5 a W WaX9 a Wl a d SU W (ENGLISH	1993 – 1994
EMI 1.1/3	: WSVc SdW YdW W i W8WWS DW T UaX9 Wl S k The EMI Headquarters Agreement (original title: “Abkommen zwischen der Regierung der Bundesrepublik Deutschland und dem Europäischen Währungsinstitut über den Sitz des Instituts”) determined the status of the EMI in Germany and its diplomatic privileges and immunities. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS	1994 – 1997
EMI 1.1/4	ee S UWaX VSd dW USdVe Special passes (“Sonderausweise”, usually called “dark-red cards” at the EMI) of the Federal Republic of Germany were made available for EMI staff when required. DEUTSCH, ENGLISH	1995
EMI 1.1/5	7 E S WSebWU e Certain procedural matters which resulted from the Protocol on the Statute of the European Monetary Institute (Treaty on European Union, 1992) are covered. One of these aspects was the question of public access to documents created by the EMI. ENGLISH, FRANÇAIS	1995 – 1997
EMI 1.1/6	5a k i W754 This collection of documents covers planning and legal matters relating to the changeover period (when the EMI was transformed into the ECB). The changeover also concerned the definition and role of the committees and working groups. ENGLISH	1996 – 1998
EMI 1.2	INTERNAL ORGANISATION	

EMI 1.2/1	7 U dJ S d e Circulars were used to announce rules and procedures which were mandatory for all members of staff. ENGLISH	1994 – 1998
EMI 1.2/2	I a d Y Y d a b e S V e T U a W W e a d l a S e e V e The working groups and sub-committees maintained professional (horizontal) contacts with each other when needed. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 1.2/3	W W Y e a X W U S d e a X W i a d Y Y d a b e S V e T U a W W e ENGLISH	1992 – 1998
EMI 1.2/4	W W Y e a X W d S b b a d W d e a X W i a d Y Y d a b e S V e T U a W W e ENGLISH	1995 – 1998
EMI 1.2/5	S Y S Y W e S V W Y e U d W W S W 7 The linguistic regime of the EMI was a politically sensitive issue that attracted attention in some EU Member States. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 1.2/6	A d Y S e S a U S d e S V a d Y S e S a S U S Y W e ENGLISH	1993 – 1998
EMI 1.2/7	W W Y e a X W V S V e a X V e a S V Y W W S W W Y a d Y S e S a At the EMI, the divisions represented the intermediate hierarchy between the departments and the sections. ENGLISH	1993 – 1997
EMI 1.2/8	7 e S T e W S V W W Y e a X W E d S W k 5 a W W Established in December 1994 and chaired by EMI Director General Robert Raymond, the Strategy Committee was a discussion and coordination forum for strategic questions regarding the transition to the single currency. ENGLISH	1994 – 1998
EMI 1.2/9	7 S S Y W W W W Y e This description unit covers the written outcome of management meetings from June 1994 onwards. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998

EMI 1.2/10	Wl S adYS eS a aX W9 W WlS EWldWSdS DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 1.2/11	Wl S adYS eS a aX W Xd S a S V5a US a Eke W e 6VbSd W ENGLISH	1994 – 1998
EMI 1.2/12	Wl S adYS eS a aX W a WSdk 7Ua a Ue S VE S e Ue 6VbSd W DEUTSCH, ENGLISH	1994 – 1998
EMI 1.2/13	Wl S adYS eS a aX W V e dS a 6VbSd W DEUTSCH, ENGLISH	1994 – 1998
EMI 1.3	INTERNAL FINANCE, BUDGET AND CONTROL	
EMI 1.3/1	Bda WU E WUl Y5a WW The Project Steering Committee was responsible for the overall planning and coordination of internal projects. ENGLISH	1997
EMI 1.3/2	5a WVa 8 S US S Wb SU Wb This committee was entrusted with the control of costs. It already existed before the establishment of the EMI. ENGLISH	1994 – 1997
EMI 1.3/3	5a WVaX5a da Wb Xa VS a S VS WS V W TWb Founded in 1997, this committee was an advisory group to the Committee on Financial Matters. It consisted of representatives of the Banque de France, the Deutsche Bundesbank, the Banca d'Italia, the Oesterreichische Nationalbank and the Bank of England. ENGLISH, FRANÇAIS	1997
EMI 1.3/4	adeW e Y S dW d Wb S V dWba e T Wb The authorised signatories at the EMI were connected to different levels of hierarchy with certain amounts of money at their disposal. DEUTSCH, ENGLISH	1994 – 1997
EMI 1.3/5	D Wb aXBdaUW dWaX W7 VWWab W S VVeU ee a e DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1997
EMI 1.3/6	S SYW W Ua da S V bdaUWb YaXUa dSU e S W7 ENGLISH	1994 – 1997

EMI 1.3/7	V d W S V S U W Besides internal auditing, the European Court of Auditors and an external auditor were relevant points of reference for EMI auditing. DEUTSCH, ENGLISH, FRANÇAIS, NEDERLANDS	1995 – 1998
EMI 1.3/8	7j W S S V addWade a X S U S e S W W e DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1996
EMI 1.3/9	DWbad YaX W7 d bW S 5a d aX V a d e a WabW S a S W X U W U k aX W7 DANSK, DEUTSCH, ü p ý Á, ENGLISH, ESPAÑOL, FRANÇAIS, ITALIANO, PORTUGUÊS, SVENSKA	1996 – 1998
EMI 1.3/10	7 d bW S 5a e e a Ua S U e i W7 S V W W W S a a X Ua b W W U W DEUTSCH, ENGLISH, FRANÇAIS	1993 – 1994
EMI 1.3/11	7 d bW S B S d S W Ua S U e i W7 DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 1.3/12	DW W e X d X S U S e bbad X d V j W S S U S W U S U W DEUTSCH, ENGLISH	1994 – 1998
EMI 1.3/13	8 S U S d W a d W e a X W7 U W d S T S Ua d T a e S V 7 W j b W e W S V d W W S S Y W W DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 1.3/14	7 U S e S S Y W W a k a b W S a d Wade ENGLISH	1996 – 1998
EMI 1.3/15	9 W S H F W S e e W d W T d e W W S V b d S U U S b S U X d W7 DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1997
EMI 1.3/16	c V S a a X W7 DEUTSCH, ENGLISH, FRANÇAIS	1997 – 1998
EMI 1.3/17	7 S U Ua Y b d U b W S V b d U W d W This description unit comprises annual accounts, statements, balance sheets and other related documentation on internal finance and bookkeeping. DEUTSCH, ENGLISH, FRANÇAIS	1993 – 1998
EMI 1.3/18	B d U d W W d W S V W d S b b U S a	1994 – 1998

	DEUTSCH, ENGLISH, FRANÇAIS	
EMI 1.3/19	5a dSUe S VSYdWW W ei dVbSd W DEUTSCH, ENGLISH	1994 – 1998
EMI 1.4	EMI PREMISES	
EMI 1.4/1	7 dā ai Wb S Y WWS ee W S VUa e Y The EMI rented space in an office building in Frankfurt am Main then still known as the BfG-Hochhaus and later renamed the Eurotower. DEUTSCH, ENGLISH	1994 – 1997
EMI 1.4/2	7 dā ai Wdā S VebSUWb S Y ENGLISH	1994 – 1997
EMI 1.4/3	Bdā WU a aXT V YS Ve SX Security measures comprised, among other things, the personal safety of the President, the protection of the building and its parking areas, any use of weapons of EMI security agents and measures against electronic eavesdropping in EMI meeting rooms. DEUTSCH, ENGLISH	1994 – 1997
EMI 1.4/4	I ad Y9 dā b aX7G5W dS 4S EWU d k : W6Ve Mainly fragmented meeting-related documents are included. ENGLISH	1996 – 1998
EMI 1.5	HUMAN RESOURCES AND STAFF RELATIONS	
EMI 1.5/1	7Sdk W b ak W Ua V a e S Ve SX Y In the very early period of the EMI, many aspects of employment, such as staff recruitment, salary arrangements, policies, benefits, etc. were either under development or improvised. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1995
EMI 1.5/2	7 b ak W Ua V a e W6dk VdSX YS VUa W Y ENGLISH, FRANÇAIS	1993 – 1994
EMI 1.5/3	5a V a e aX7 b ak W aX W7 dāW6 5W dS 4S ENGLISH, ITALIANO	1996 – 1998
EMI 1.5/4	W S a S eU aa Some years before a European School in Frankfurt was launched for the children of ECB staff members, the EMI was already looking for solutions for the children of its staff.	1995, 1997 – 1998

	DEUTSCH, ENGLISH	
EMI 1.5/5	EWU a aXS WUS e d UWbch VWI DEUTSCH, ENGLISH, FRANÇAIS, NEDERLANDS	1994 – 1998
EMI 1.5/6	Bd WWS V WaX7 e SXK b dSU US S V WWS c Wa e Privileges and immunities meant the exclusion of EMI staff from certain aspects of national legislation, particularly German taxation. These privileges were based on the EMI's Headquarters Agreement with the Federal Republic of Germany. DEUTSCH, ENGLISH	1994 – 1997
EMI 1.5/7	4a e Xade SXKa WaUSe a aX W754 e Sd A one-off bonus was paid to EMI staff members in 1998. ENGLISH	1998
EMI 1.5/8	BdWScS a aX W754 E SXD Wa The ECB Staff Rules became – besides the Conditions of Employment – an additional human resources regime which was drafted during the EMI period to be finalised afterwards. ENGLISH	1997 – 1998
EMI 1.5/9	5a SUei dSW a e Particularly central bank staff unions as well as European / international ones were interested in the establishment of official contacts with the EMI. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1997
EMI 1.5/10	: WSe aXbWba W WW YVaU W S a a 754 W b ak W Ua V a e S Ve SXdWd W The heads of the personnel offices of the EMI and the central banks of the future ESCB met seven times officially to discuss ECB employment conditions, recruitment and other major staffing and human resources issues at the ECB. DEUTSCH, ENGLISH	1996 – 1998
EMI 1.6	INFORMATION MANAGEMENT	
EMI 1.6/1	5a XWV S k aXVaU W e S VUa XWV S k USee XUS a d Wa Although the EMI released rules on different levels of confidentiality for EMI documents, their application was not consistent. DEUTSCH, ENGLISH, ITALIANO, FRANÇAIS, NEDERLANDS	1994 – 1998

EMI 1.6/2	6aU W UdV a S VVe dT a d V ENGLISH	1994 – 1997
EMI 1.6/3	B T USUW e a 7 VaU W e S 7 dbV Ua V DEUTSCH, ENGLISH, FRANÇAIS, SUOMI	1994 – 1998
EMI 1.6/4	7 dJ V d V S VSU V The EMI established an archiving function, i.e. a central registry office, in 1994. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 1.6/5	7 dJ V Wi S VW Ye ENGLISH	1997 – 1998
EMI 1.6/6	A V aXb S YS V e S S a aXF eke W e ENGLISH	1994 – 1996
EMI 1.6/7	8 7 eaXi SdVSebW e FAME (Forecasting Analysis and Modelling Environment) was a database product used at the EMI. ENGLISH	1994 – 1998
EMI 1.6/8	F S V WWa US a e eW d k SebW e DEUTSCH, ENGLISH	1994 – 1997
EMI 1.6/9	GeWaXS V W S S V W US c V a e Ua UW YEI 8F SWIFT (or S.W.I.F.T.) is the acronym for the Society for Worldwide Interbank Financial Telecommunication. It was founded in 1973 to organise interbank transactions, and it was chosen by the EMI as network provider for interlinking payment systems and the Trans-European Automated Real-time Gross settlement Express Transfer system (TARGET). DEUTSCH, ENGLISH, FRANÇAIS	1995 – 1998
EMI 1.6/10	daV U a aXS W W e WS V eSYWc V a e DEUTSCH, ENGLISH, FRANÇAIS	1996 – 1998
7	5A G 5 F A E 6 BG4 5 D7 F A E The second section covers matters relating to the public relations activities of the EMI, particularly of Presidents Alexandre Lamfalussy and Wim Duisenberg but also of Director General Robert Raymond and certain members of staff. This includes speeches and visits they made as well as visitors they received at the EMI's headquarters.	

EMI 2.1	SPEECHES AND CONTRIBUTIONS OF THE PRESIDENT AND THE DIRECTOR GENERAL	
EMI 2.1/1	EbWU W S VUa dT a e aXBdW W V S VdW S X eek Mr Lamfalussy spoke on many occasions to a wide range of audiences, including the financial industry and central bankers. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS, MAGYAR, NEDERLANDS, PORTUGUÊS	1994 – 1998
EMI 2.1/2	EbWU W S VUa dT a e aXBdW W I 6 eW TWY Final versions, drafts, related documents and translations can be found here. DEUTSCH, ENGLISH, FRANÇAIS, NEDERLANDS	1997 – 1998
EMI 2.1/3	EbWU W a WaUSe a aX WU S YWaX W7 bdW VW Uk During this event on 30 June 1997, speeches were given by the outgoing and new EMI Presidents, Alexandre Lamfalussy and Wim Duisenberg, and by Dutch Prime Minister Willem Kok and EMI Vice-President Luis Ángel Rojo. DEUTSCH, ENGLISH, FRANÇAIS	1997
EMI 2.1/4	EbWU W S VUa dT a e aX6 dW ad9 W W S DaTWI DSk a V DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS	1994 – 1998
EMI 2.1/5	AdY S eS a aX W SdW W Xad V S VdW S X eek S V U S YWaXbdW VW Uk UWV a k DEUTSCH, ENGLISH, FRANÇAIS	1997
EMI 2.1/6	7 bdW VW Uk aXUS VaU W e S VUa YdS S a W Wb DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1997
EMI 2.2	SPEECHES AND CONTRIBUTIONS OF STAFF MEMBERS	
EMI 2.2/1	EbWU W S VUa dT a e aX7 e SX W TWb DEUTSCH, ü p ý Á, ENGLISH, FRANÇAIS, ITALIANO	1994 – 1998
EMI 2.3	EMI PUBLICATIONS AND RELATED ISSUES	
EMI 2.3/1	7 aYa dW e dS a With the support of law firms, the EMI logo (which was different from the subsequent ECB logo) was officially registered with several national patent offices. DANSK, DEUTSCH, ü p ý Á, ENGLISH, FRANÇAIS, SUOMI, SVENSKA	1994 – 1999
EMI 2.3/2	B T US a c Wb a e	1994 – 1997

	ENGLISH	
EMI 2.3/3	7 E S XBSbWb S YS VadYS eS a The Staff Papers series was complementary to other regular EMI publications. ENGLISH	1995 – 1997
EMI 2.4	VISITS AND VISITORS	
EMI 2.4/1	H e e a UW dS TS e Visits of EMI staff members to central banks were undertaken for various professional purposes, such as balance of payments, legal issues and statistics. ENGLISH, FRANÇAIS	1994 – 1998
EMI 2.4/2	S a e a WYS VdW S XS eek a bSd UbSW WW e S V Ua XWUW DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1996
EMI 2.4/3	S a e a l 6 eW TWY a bSd UbSW WW e S V Ua XWUW DEUTSCH, ENGLISH, FRANÇAIS	1997 – 1998
EMI 2.4/4	H e adS V e adYd be aXBdW VW 6 eW TWY DEUTSCH, ENGLISH, FRANÇAIS, NEDERLANDS	1997 – 1998
EMI 2.4/5	a W a e e Tk BdW VW S XS eek The notes in English or German on meetings outside Frankfurt were drafted by the President's office. Mr Lamfalussy individually met with German Minister of Finance Theo Waigel, Norges Bank Governor Torstein Moland, European Commission President Jacques Santer, Austrian Chancellor Franz Vranitzky, Austrian Minister of Finance Ferdinand Lacina and German Chancellor Helmut Kohl. DEUTSCH, ENGLISH	1994 – 1995
EMI 2.5	EMI SEMINARS AND CONFERENCES	
EMI 2.5/1	AdYS eS a aXeW Sd S VUa XWUW DEUTSCH, ENGLISH, FRANÇAIS	1995 – 1998
EMI 2.5/2	7 bWUa XWUWadYS eS a DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS	1994 – 1998
EMI 2.6	CONTACTS TO MEDIA AND PUBLIC	

EMI 2.6/1	7j Wl S Ua SU e This is a collection of topics and contacts of a very varied nature, including central banks, academics, business, members of the public, announcements, etc. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS, J M K K D (RUSSIAN)	1994 – 1998
EMI 2.6/2	BdWe dWSeW The EMI drafted press releases for the media and the public. Banknote design and related matters are prominently covered. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS, ITALIANO, PORTUGUÊS	1994 – 1998
EMI 2.6/3	Wl W e i W7 BdW VW e Preparation, drafting and copies of published versions of interviews given by EMI Presidents Lamfalussy and Duisenberg to the international press are included. BOKMÅL, DANSK, DEUTSCH, ENGLISH, FRANÇAIS, ITALIANO, ¥•1 (JAPANESE), MAGYAR, NEDERLANDS, PORTUGUÊS, SUOMI, SVENSKA	1994 – 1998
EMI 2.6/4	V: aUl ad Y9 da b a 5a US a Ba Uk Shortly before the official establishment of the ECB in June 1998, President Duisenberg indicated the need for an ESCB-wide communication policy. The ad hoc working group subsequently established consisted of experts from the EMI/ECB and the national central banks. ENGLISH, NEDERLANDS	1998
7	AD9 E F A 6 77F 9E A8F: 7 7J75GF H7 8G 5F A E The third section includes the meeting documentation of the EMI Council and the Committee of Alternates.	
EMI 3.1	ORGANISATION AND MEETINGS OF THE EMI COUNCIL	
EMI 3.1/1	7 5a U VW YVaU W S a This is the official collection of documents related to the EMI Council. Included are agendas, minutes and transcripts as well as reports and other technical documents created by working groups, committees, EMI business areas and national central banks. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS, ITALIANO	1994 – 1998
EMI 3.1/2	7 5a U a VaU W e This collection of documents relates to the official meetings 1994-1998 (1 to 45) of the EMI Council. “Non-documents” were excluded from the official Council documentation at a later stage. The collection includes some agendas and minutes, transcripts of the	1994 – 1998

	oral proceedings, stage directions, speaking notes, handwritten notes and technical documents of EMI or working group origin, following the Council agenda items of the meetings. DEUTSCH, ENGLISH, FRANÇAIS	
EMI 3.1/3	7 5a U Xd S VW Ye Informal meetings of the central bank governors were less formalised than the official ones. The documentation of the meetings is also less formalised and partly fragmentary. It cannot be guaranteed that all informal meetings held in this context are covered. ENGLISH, ESPAÑOL, FRANÇAIS, NEDERLANDS	1994 – 1998
EMI 3.2	ORGANISATION AND MEETINGS OF THE COMMITTEE OF ALTERNATES	
EMI 3.2/1	5a VWaX Wi S W VW Y VaU W S a The Committee of Alternates already existed during the period of the Committee of Governors. It was a less formalised parallel forum of officials or deputies of the national central banks (including the EMI representative from 1994 onwards, when its chair was the EMI Director General). Consequently, this documentation is less formalised and rather inconsistent as regards the range and amount of documents. However, it covers a wide range of topics relating to preparations for the ECB, including notes, handwritten comments and reports. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS, NEDERLANDS	1994 – 1998
7	5AAD6 F A A8 A 7F DK AB7D F A E 6 BA 5 7E The fourth section encompasses key activities in preparation for the third stage of Economic and Monetary Union (EMU) and the activities of expert groups in the field of monetary policy which had already started during the Committee of Governors period.	
EMI 4.1	STAGES OF MONETARY INTEGRATION IN THE 1990S	
EMI 4.1/1	5a VWUWS V Ua WYUWUaX7G a WSck S V WUa a U ba UW ENGLISH	1993 – 1998
EMI 4.1/2	E S W W e a 7 dabV6 a WSck WcS a Besides EMI texts on monetary and economic integration and several speeches by EMI Presidents, documents of external origin (e.g. from the Monetary Committee) are also included. DEUTSCH, ENGLISH, FRANÇAIS, NEDERLANDS	1994 – 1998

EMI 4.1/3	BdWbScS a e XadE SYWF dWwX7Ua a US V a WSck G a This description unit includes, among other things, speeches, discussion papers, documents on the scheduling of preparatory work and the competencies of the EMI, and “preparation catalogues”. These documents were created internally or came from external sources, such as the Monetary Committee. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 4.1/4	WYS SebWU e aX WbdWbScS a e XadE SYWF dWwX7Ua a US V a WSck G a Documents and communications of the EMI and the central banks on legal definitions, work plans, decision-making powers and related matters are included. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 4.1/5	Se Wlb S XadbWbScS ad i ad XadE SYWF dWwX7Ua a US V a WSck G a Mainly internal discussions and responses to reach agreement on a master plan are covered. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 4.2	FRAMEWORK OF POLICIES, INSTRUMENTS AND PROCEDURES	
EMI 4.2/1	Bd Ub W e aX adl a S S V VeUb Sck bda WU adYS eS a S VUa da Major projects in preparation for Stage Three involved various EMI business areas and required coordination. ENGLISH	1994 – 1997
EMI 4.2/2	EUabWax W S VS Wax W7 a bdWbScdWadE SYWF dWwX7Ua a US V a WSck G a This description unit covers documents on (responses to) a discussion paper on the EMI’s mandate. DEUTSCH, ENGLISH, ESPAÑOL	1995
EMI 4.2/3	5W ds TS Ua W e S V VeU ee a e a Ua WYWUW Ud WIS Reports and comments related to convergence and related matters, e.g. exchange rate criteria and national debt sizes, are included. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS	1994 – 1998
EMI 4.2/4	5a WYWUWbdaYds We aX7G W TWIE S We	1993 – 1998

	Comments, reports and notes of central banks, the EMI and the Monetary Committee relating to planning, technical details and prospects of convergence activities. DEUTSCH, ENGLISH, FRANÇAIS	
EMI 4.2/5	5 a WYW UWdWade Drafting and comments by central banks and the European Commission are covered. DANSK, DEUTSCH, ENGLISH, ù þ ý Á, FRANÇAIS, ITALIANO, SUOMI, SVENSKA	1995 – 1998
EMI 4.2/6	6 WbYS a SebWUe V d YE SYWF dWV Not all EU Member States intended to introduce the new currency. The derogations for Denmark and the United Kingdom created issues for discussion and decision, e.g. in relation to the connection to TARGET, the application of convergence criteria, a potential later adoption of the euro, ECB decision-making and the coordination of monetary policy. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS	1995 – 1997
EMI 4.2/7	S SYW W aXVa W USeeWe S V ST W Questionnaires, central bank responses and related documents and discussions with the central banks are included. DEUTSCH, ENGLISH	1997 – 1998
EMI 4.2/8	Ua dk WUa a WdU aVW Y In February 1997 the EMI invited EU central banks to jointly develop a multi-national econometric model for the EU. ENGLISH	1997 – 1998
EMI 4.2/9	a WSck ba Uk e d W e S V bdaUW dW Xad W7E54 A single monetary policy needed discussions and agreement on instruments and their application. Technical and legal issues and some related academic texts are included. DEUTSCH, ENGLISH, FRANÇAIS, ITALIANO, NEDERLANDS, PORTUGUÊS	1993 – 1998
EMI 4.2/10	5 a S WS Se S a WSck ba Uk S W Legal and planning aspects of ESCB collateral are included. ENGLISH, FRANÇAIS	1993 – 1998
EMI 4.2/11	7 YTWWT e d W e Xad aT eS a S V bWY Y E SYWF dWV	1995 – 1998

	The work related to this topic was entrusted to a task force. Legal and payment aspects in particular are covered. DEUTSCH, ENGLISH	
EMI 4.2/12	5a WbSd W Se S a WSck ba Uk e d W VWWab W S VVeU ee a e Agreements with counterparties, such as commercial banks, were seen as a substantial instrument of the single monetary policy. DEUTSCH, ENGLISH, FRANÇAIS	1995 – 1998
EMI 4.2/13	4Se e dW S U Y TSeW a bd S WWT e d W e Central bank and EMI discussions about this matter and the drafting of a Monetary Policy Sub-Committee (MPSC) note are covered. ENGLISH	1995 – 1996
EMI 4.2/14	aVW Y dW a WSUUVe a WITS X Ve dSeWleke W e Ua S W S V a WSck ba Uk e d W e S VabW S a e Monetary policy and payment systems aspects are included, as well as discussions about relevant models, such as the Correspondent Central Banking Model (CCBM). DEUTSCH, ENGLISH, FRANÇAIS, ITALIANO, NEDERLANDS	1994 – 1998
EMI 4.2/15	4SU Yda Ve VWe a ba Uk ee We Xda WdWUW e ai Vai Wla a USU k The preparation of this report of 18 June 1996 was widely discussed among central banks and the EMI. DEUTSCH, ENGLISH	1996
EMI 4.2/16	WVS VaU W S a a a WSck ba Uk e d W e S V bdaUW dWe S V Sd a eS a S V b W W S a aXd We DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS, ITALIANO, NEDERLANDS, PORTUGUÊS	1995 – 1998
EMI 4.2/17	Da WaXSeeW TSU W/ Ta Ve S V 5a U 6 dW W (775 6WW TWI a WUaadV S a aXS e dW S a e S VSV e dS Wbda e a e dWS Y a WWS Ye Xad Ua WU W We W dSeWST WeWU d We G5 FE DEUTSCH, ENGLISH, FRANÇAIS, ITALIANO	1997 – 1998
EMI 4.2/18	b W W S a aX W7E54 a WSck ba Uk XS W ad Tk UW dS TS e YWWS ee We DEUTSCH, ENGLISH, FRANÇAIS	1997 – 1998

EMI 4.2/19	b W W S a aX W7E54 a WSck ba Uk X6S W ad Tk UW dS TS e DEUTSCH, ENGLISH, ù p ý Á, ESPAÑOL, FRANÇAIS, ITALIANO, NEDERLANDS, PORTUGUÊS, SUOMI, SVENSKA	1996 – 1998
EMI 4.2/20	Bda e a S e e aXW Y T WSeeWe Xad7E54 a WSck ba Uk abWS a e Extended discussions and drafting of this MPSC report (February 1998) and its supplement are covered. DEUTSCH, ENGLISH, FRANÇAIS	1997 – 1998
EMI 4.2/21	C W e a S dW e a abW Sd W abWS a e aXUW dS TS e S VUW dS TS dW eba eW e Open market operations, i.e. mainly the purchase and resale of bonds of commercial banks, became a key monetary policy instrument of the ECB. DEUTSCH, ENGLISH, FRANÇAIS, NEDERLANDS	1994 – 1996
EMI 4.2/22	Bd U b W e S V Y VW W e aXe S V Y XSU W e W dWS VW c W e a S dWS VUW dS TS dW eba eW e DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1995
EMI 4.2/23	FW W W bdaUW dW e S V adYS eS a Xad7E54 abW Sd W abWS a e ENGLISH	1995 – 1996
EMI 4.2/24	F W e YW a WSck ba Uk E SYWF dWWS V W S S a W S 7E54 bdaUW dW e Xad W a WSck ba Uk X6S W ad E SYWF dW W Drafts of and comments on these two reports, related notes and contributions of other sub-committees are included. ENGLISH	1993 – 1998
EMI 4.2/25	F W abWS a S X6S W ad Xad W a WSck ba Uk aX W7E54 WF dW E SYW Drafts of and comments on this report and additional related documents are included. ENGLISH	1994 – 1997
EMI 4.2/26	F W b W W S a aX W abWS a S X6S W ad Xad W a WSck ba Uk aX W7E54 Notes and results related to a questionnaire are covered. ENGLISH	1995, 1997 – 1998

EMI 4.2/27	a WSck ba Uk e dS Wf W EMI and central bank memoranda, notes, some academic papers and other documents on future monetary policy strategies are covered. DEUTSCH, ENGLISH, FRANÇAIS	1995 – 1998
EMI 4.2/28	Da WaX c V k XadWSe YS V S SYW W 7GUW dS TS eS V WX dW7E54 ENGLISH	1996 – 1998
EMI 4.2/29	a WSck ba Uk Uaad/ S a TWi WW W754 S V a bSd UbS Y7GUW dS TS eV d YE SYWF dWVaX7 G Drafts of this report to the EMI Council as well as comments are covered. DEUTSCH, ENGLISH	1997
EMI 4.2/30	6VK a S V Sd a eS a aX a WSck SYYdWS W Memoranda, exchanges of letters and meeting documents are included. ENGLISH	1994 – 1998
EMI 4.2/31	a VK WW S V 7GUa dW W S a eS Ve d Wke ENGLISH	1994 – 1998
EMI 4.2/32	eeWe Te a A questionnaire and central bank responses on asset substitution are covered. DEUTSCH, ENGLISH, FRANÇAIS	1995 – 1996
EMI 4.3	OBSERVATIONS ON AND OPERATIONS RELATED TO MONETARY, FINANCIAL AND ECONOMIC DEVELOPMENTS	
EMI 4.3/1	6VKU bcbUW dW VVi d UW UaX WfdWk a 7 dcbW6 G a bd Ub W eS b W S V bcbUW dW Major parts of the documentation are statistical in nature and created outside the EMI, namely by the Monetary Committee, the European Commission and the Committee on Monetary, Financial and Balance of Payments Statistics (CMFB). DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS, ITALIANO, NEDERLANDS, PORTUGUÊS	1994 – 1998
EMI 4.3/2	7 a ad YaXUa b S UWaX7GUW dS TS ei d UW S V SaX WfdWk a 7 dcbW6 G a	1993 – 1998

	Regarding the prohibition of public financing, this description unit includes reports, correspondence and background information. DANSK, DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS, ITALIANO, NEDERLANDS, SVENSKA	
EMI 4.3/3	E ST k S V 9 d i BSU This description unit largely comprises European Commission and Monetary Committee documents and EMI comments, reports and statements related to this EU agreement. DEUTSCH, ENGLISH, FRANÇAIS	1995 – 1997
EMI 4.3/4	DV e W i W d e d W W e 7 G U a d W e Technical and legal aspects of reserve requirements are included. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 4.3/5	7 W U d a U a V k S a W S d k b W e b W U W ENGLISH	1998
EMI 4.3/6	8 e U S b a U W e S V b d U W W d W e W 7 G S V e W T W I E S W e This description unit includes, among other things, documents related to an EMI Fiscal Expert Group. ENGLISH, FRANÇAIS	1994 – 1998
EMI 4.3/7	X S a Questionnaires and responses, notes, memoranda and comments on inflation issues are covered. DEUTSCH, ENGLISH, FRANÇAIS, ITALIANO	1995 – 1998
EMI 4.3/8	7 b a k W Notes, memoranda and comments on employment are included. ENGLISH	1996 – 1998
EMI 4.3/9	W I S a S S V 7 d a b W S W U a a U a a a S V b W e b W U W e Studies and memoranda are covered. DEUTSCH, ENGLISH	1995 – 1998
EMI 4.3/10	F d S e e e a b d U W e e The memoranda and notes included reflect central bank views on the transmission of monetary policy decisions to prices and the economy in general. ENGLISH, FRANÇAIS	1995 – 1997
EMI 4.4	MONETARY POLICY SUB-COMMITTEE (MPSC): SUBSTRUCTURES	

EMI 4.4/1	FSe 8adJWa 7 YTWBSbWl aT eS a S V B WY Y S VS WS V WW YVaU W S a The MPSC established this task force to carry out research on and compile a list of debt instruments eligible for mobilisation and pledging, meaning that such instruments could be used for the monetary policy of the ECB. Its first meeting took place on 18 May 1995. ENGLISH, FRANÇAIS	1995 – 1996
EMI 4.4/2	FSe 8adJWa 6dSX DWY S a eS V4 Vbd e a a WSck Ba Uk e d W e S V BcdUW dW S VS WS V WW Y VaU W S a This group met for the first time on 2 and 3 May 1996. It was set up by the MPSC to assist in the preparation and necessary procedures of the future single monetary policy. ENGLISH	1996 – 1997
EMI 4.4/3	FSe 8adJWa a WSck Ba Uk e d W e S V BcdUW dW S VS WS V WW YVaU W S a This was the successor to the Regulations and Blueprints Task Force of the MPSC. Its task was to support the MPSC in all remaining issues as regards monetary policy instruments and procedures. DEUTSCH, ENGLISH	1997 – 1998
EMI 4.4/4	DVbad 9 WWS VaU W S a a 7E54 a WSck ba Uk e d W e S V bcdUW dW E SYWF dWVaX7 G Drafts and discussions on two MPSC reports dated November 1996 and June 1997 are included. Both reports were prepared by the Task Force on Draft Regulations and Blueprints on Monetary Policy Instruments and Procedures. ENGLISH, FRANÇAIS	1996 – 1998
EMI 4.4/5	FSe 8adJWa 6dSX DWY S a eS V4 Vbd e a a WSck Ba Uk e d W e S V BcdUW dW VdSX Y W Wl dVbad 9 WWS VaU W S a a 7E54 eS V YXSU W S V abW Sd W abWS a e E SYWF dWVaX7 G Related documents are covered, but no final version of this report is included. ENGLISH	1996
EMI 4.4/6	FSe 8adJWa 6dSX DWY S a eS V4 Vbd e a a WSck Ba Uk e d W e S V BcdUW dW VdSX Y W Wl dVbad 4 9 WWS VaU W S a a WYT WWl e d W e Xad	1996

	aT eS a S Vb WY Y E SYWF dWVaX7 G 9 WWS VaU W S a a W7E54 dWVaX7 G E SYWF dWVaX7 G Related documents are covered, but no final version of this report is included. ENGLISH	
EMI 4.5	MONETARY POLICY SUB-COMMITTEE (MPSC): REPORTING AND ACTIVITIES	
EMI 4.5/1	BE5 dWVaX7 G The considerable MPSC reporting output during the period of the Committee of Governors continued after the establishment of the EMI. Supplements and background studies to these reports were written and compiled by the EMI's Monetary, Economics and Statistics Department (MESD), whereas the MPSC was responsible for the report drafting. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 4.5/2	BE5 i ad b S Y S V b dYdS W DEUTSCH, ENGLISH	1994 – 1998
EMI 4.5/3	BE5 WY VaU W S a ENGLISH, FRANÇAIS	1994 – 1998
EMI 4.5/4	BE5 WY VaU W S a DEUTSCH, ENGLISH, FRANÇAIS	1995, 1997 – 1998
EMI 4.5/5	7j S WdWbad S Ve bb W W e Compiled by the MPSC, notes and related documents in preparation of this annual exercise that went to the EMI Council are included. DEUTSCH, ENGLISH	1994 – 1998
EMI 4.5/6	7j bae dWVaX7 G Compiled by the MPSC, notes and related documents in preparation of this annual exercise for the attention of the EMI Council are covered. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 4.5/7	B T UX S UWdWbad S Ve bb W W e Compiled by the MPSC, notes and related documents in preparation of the annual public finance report that went first to the EMI Council and then to the Economic and Financial Affairs Council (ECOFIN) are included. DEUTSCH, ENGLISH, FRANÇAIS, NEDERLANDS	1994 – 1998

EMI 4.5/8	DVbad 8 S US Sd W WbWUS a e aX7 GS V b US a e Xad7 dabVS Ta V k WWe This report, initially drafted by the EMI's Monetary, Economics and Statistics Department, was discussed within the MPSC before finally being sent to the EMI Council. ENGLISH	1995 – 1996
7	8AD7 9 7J5: 97 6 5 BF AH7 7 F AB7D F A E 6 BA 5 7E The fifth section comprises foreign exchange matters and documents of expert fora. Foreign exchange and its harmonisation in view of Stage Three of EMU was a key activity of the EMI.	
EMI 5.1	COOPERATION ACTIVITIES	
EMI 5.1/1	a WSdk S V WU S YWdS Wba Uk UaabWS a TWi VW W W da SdVS Va W7G W TWIE S W dWade a 75A8 S V W7 dabVS 5a U These reports were written following Foreign Exchange Policy Sub-Committee (FXPSC) report No 27 on the same topic. DANSK, DEUTSCH, ENGLISH, FRANÇAIS, ITALIANO, NEDERLANDS, PORTUGUÊS, SUOMI, SVENSKA	1996 – 1997
EMI 5.2	LEGAL FRAMEWORK OF POLICIES AND PROCEDURES	
EMI 5.2.1	WVS S Wd dWS Y a XadWY dWdW W dS eSU a e Tk UW dS TS e Article 31 of the Protocol on the Statute of the European System of Central Banks and of the European Central Bank laid down the conditions for national central banks to perform foreign reserve operations in the context of the ESCB. DEUTSCH, ENGLISH, FRANÇAIS	1995 – 1998
EMI 5.2/2	5W dS TS SYdW W a abWS Y bdaUW dW Xad7D With the support of the Working Group of Legal Experts (WGLE), the Foreign Exchange Policy Sub-Committee (FXPSC) drafted an agreement on the European Exchange Rate Mechanism (ERM II) that was adopted at the EMI Council meeting on 4 June 1997 to be further processed at EU level. ENGLISH	1997
EMI 5.2/3	BdVSdS a aXY VW Wa S SYW W dWS a e be S V abWS a e a XadWY dWdW WSeeWe aX W754 The Joint Workshop on Legal Instruments for Foreign Reserve Management was responsible for preparing this guideline and	1997 – 1998

	additional reporting. It was finalised after the changeover to the ECB under the title: Guideline of the European Central Bank of 13 October 1998 on the management relationships between the European Central Bank and the national central banks for operations involving the foreign reserve assets of the European Central Bank (ECB/1998/NP4). DEUTSCH, ENGLISH	
EMI 5.3	OBSERVATIONS AND OPERATIONS ON FOREIGN EXCHANGE AND CAPITAL MOVEMENTS	
EMI 5.3/1	4dVXd/bade a VWWab W e WadWY WU S YW Sd We aX WUa dWe i aeWUW dS TS e bSd U bS W W Ua UWIS a b dUW dW These monthly reports, compiled by the Concertation Group, were already produced during of the Committee of Governors period. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1995
EMI 5.3/2	E S e US e d We S V ST We a W W a e S V dWeW W a W W e ENGLISH	1994 – 1998
EMI 5.3/3	AdYS eS a aXS V WU US ee We dWS Y a XadWY WU S YWabWS a e Drafting of a relevant Foreign Exchange Policy Sub-Committee (FXPSC) report with the support of the Forex Task Force (Task Force on the Organisation of Foreign Exchange Intervention) is covered, as are other technical documents, particularly IT requirements relating to foreign exchange operations. ENGLISH	1994 – 1997
EMI 5.4	FOREIGN EXCHANGE POLICY SUB-COMMITTEE (FXPSC): SUBSTRUCTURES	
EMI 5.4/1	a ad Y9 d b WW Y VaU W S a The Monitoring Group was founded in 1987, long before the establishment of the EMI. ENGLISH	1994 – 1998
EMI 5.4/2	FSe 8adWUa S SYW W DWS a e be WW Y VaU W S a The full name of this group was: Task Force on Management Relationships between the ECB and the national central banks in the Context of the ECB's Foreign Reserve Management and Intervention Operations. Founded in June 1997, its task was to draft procedures for foreign reserve management and operations.	1997 – 1998

	DEUTSCH, ENGLISH	
EMI 5.4/3	Task Force on Legal Instruments The full name of this group was: Task Force on Legal Instruments defining Relations with the ESCB's Market Counterparties in the Context of the ECB's Foreign Reserve Management and Foreign Exchange Intervention Operations. Founded in June 1997, it was set up to develop legal recommendations for foreign reserve management and operations. ENGLISH	1997
EMI 5.4/4	Task Force on Legal Instruments This group replaced the Task Force on Legal Instruments, as it was set up to follow-up the former task force's work. ENGLISH, FRANÇAIS	1997 – 1998
EMI 5.4/5	Concertation Group This group consisted not only of EU members but also of representatives of certain non-EU central banks. The Concertation Group was already established under the Committee of Governors. ENGLISH	1993 – 1998
EMI 5.4/6	Task Force on Foreign Exchange Counterparties This short-lived group met twice in February and April 1996 and had the task of defining the criteria for the selection of foreign exchange counterparties. ENGLISH	1996
EMI 5.5	FOREIGN EXCHANGE POLICY SUB-COMMITTEE (FXPSC): REPORTING AND ACTIVITIES	
EMI 5.5/1	Task Force on Foreign Exchange Counterparties This group was established in 1990 by the Committee of Governors. ENGLISH, FRANÇAIS	1994 – 1998
EMI 5.5/2	Task Force on Foreign Exchange Counterparties DEUTSCH, ENGLISH	1994 – 1998
EMI 5.5/3	Task Force on Foreign Exchange Counterparties This FXPSC report (No 30) was finalised in October 1996. ENGLISH	1996

EMI 5.5/4	8JBE5 dWbade S dW W aXVW Wab W e W 7 dAbV6 a WSck Eke W S Vbd S W75 G Sd We DWUW VW Wab W e W eWaX Wbd S W75 G These reports and their supplemental documents covered major developments not only in the European Monetary System and the ECU (exchange rates, interest rates, private-sector use of the ECU, etc.) but also in the international monetary environment and its major currencies. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1997
EMI 5.5/5	8JBE5 dWbad 7jU S YWcS Wba Uk UaabW6S a TWi VW W e YWU dWUk SdV6S Va W7G Ua dW6 FXPSC report No 21 was finalised on October 1995 and subsequently distributed. The topic was reflected in external fora, such as the Monetary Committee and ECOFIN. ENGLISH	1995 – 1997
EMI 5.5/6	8JBE5 dWbad De e aXWU S YWcS W e ST k V d Y W Wd bWdaVS V WdWaUST WXj YaXUa W6a dS W6 FXPSC report No 29 was finalised in October 1996 and subsequently distributed. ENGLISH	1996
EMI 5.5/7	8JBE5 dWbad a WSck S V WU S YWcS Wba Uk UaabW6S a TWi VW VW da SdV6S Va W7G Ua dW6 4SU Yda V e V W6 FXPSC report No 27 (final version June 1996) and its related background studies (June 1996) were sent to European Council and ECOFIN representatives prior to its finalisation and were subsequently widely discussed. DEUTSCH, ENGLISH, FRANÇAIS, ITALIANO	1996
EMI 5.5/8	8JBE5 dWbad AbW6S a S X6S W ad Xad W754 e XadWY dWdW W S SYW W BdaYdW6 dWbad This description unit covers not only the drafting of FXPSC report No 28 (August 1996) but also subsequent discussions on foreign exchange accounting problems. ENGLISH, FRANÇAIS	1996 – 1998
EMI 5.5/9	8JBE5 dWbad 6W Wab W aXS TSeW eke W Xad S SY YUdW Wjbae dW6 dWS W a XadWY WU S YW Wd W a S VdWdW W S SYW W abW6S a e WjW6	1996

	This FXPSC report (No 31) and its annexes were finalised in October 1996. ENGLISH	
EMI 5.5/10	EaXi SdWeWWU a (bda WU Xad754 XadWY dWeWU W S SYW W A major EMI software project, the I16 project, was started to select a foreign reserve management system with credit risk and market risk monitoring features. ENGLISH	1996 – 1998
EMI 5.5/11	S S a W7E54 e UdW de S SYW W bdaUW dWe Xad W754 e XadWY dWeWU W S SYW W S V WU W a abWS a e This document (2 July 1997) was a result of FXPSC reports Nos 26 and 31 and the findings of the I16 project. ENGLISH	1997 – 1998
EMI 5.5/12	8JBE5 dWbad DWbad a WWS VaU W S a XadabWS a e a Y WadWY SeeWe aX W754 Guided by the Task Force on Legal Instruments, this report (13 October 1997) was a stocktake of respective central bank rules and policies. One consequence was the setting-up of the Joint Workshop on Legal Instruments for Foreign Reserves Management. ENGLISH	1997
EMI 5.5/13	8JBE5 DWbade ENGLISH	1995, 1997 – 1998
7 (	B K 7 FEKEF7 E 6 BA 5 7E The sixth section covers matters relating to payment systems. The unification of the EU financial markets and the increasing digitisation of the banking sector required closer cooperation among central banks and other authorities at a supranational level.	
EMI 6.1	COOPERATION ACTIVITIES	
EMI 6.1/1	7 dabWS 5a ee a BSk W Eke W e FWU US 6WWab W 9da b The EMI was invited to participate in this Commission expert group in 1995 and actively contributed to its work. ENGLISH	1995 – 1998
EMI 6.1/2	7 WU da U a VK	1995 – 1998

	Documents related to electronic money and its coordination among stakeholders such as the European Commission, national central banks, the Working Group on EU Payment Systems (WGPS) and the Bank for International Settlements (BIS) are included. ENGLISH, FRANÇAIS	
EMI 6.1/3	DW6 WYdaee eW W W DF9E eke W e 7G Ua dW6 A variety of matters relating to RTGS systems (including TARGET) are covered, such as liquidity, opening times, performance and access, mainly in exchanges between national central banks, the EMI and the Working Group on EU Payment Systems (WGPS). DEUTSCH, ENGLISH, FRANÇAIS, NEDERLANDS	1994 – 1998
EMI 6.2	LEGAL FRAMEWORK OF POLICIES AND PROCEDURES	
EMI 6.2/1	7 dabW6 5a ee a l ad Y9da ba W WWS 8dS W ad Xad5daee 4adWWSk W e W7G The EMI had observer status at meetings of this European Commission working group which dealt with the legal basis of EU cross-border payments. ENGLISH, FRANÇAIS	1993 – 1995
EMI 6.2/2	7 dabW6 5a ee a DVbad a WWS S VdW Sack SebWU e aXbdWS VUSdVe This 1995 report written by a law firm on behalf of the European Commission was entitled: Report to the European Commission (GD XV) on the legal and regulatory aspects of the issue and use of prepaid cards. This report was drafted without the involvement of the EMI or EU central banks but was discussed by the Working Group on EU Payment Systems (WGPS). DEUTSCH, ENGLISH	1994 – 1996
EMI 6.2/3	WWS SebWU e aXF D9 7F Besides documents on legal matters related to TARGET, aspects of the trademark protection of TARGET are also covered. ENGLISH	1996 – 1998
EMI 6.3	WORKING GROUP ON EU PAYMENT SYSTEMS (WGPS): SUBSTRUCTURES	
EMI 6.3/1	75 GFSe 8adJWi ad bdaYdS W6 S VdW6ba e T W6 ENGLISH	1994 – 1995, 1997
EMI 6.3/2	75 GFSe 8adJW WW YVaU W S a ENGLISH	1994 – 1998

EMI 6.3/3	9 d b aX7j bWle a DF9 E WW YVaU W S a This group met for the first time on 11 May 1994 to discuss the design of real-time gross settlement (RTGS) systems. It was disbanded in 1996 and replaced by the TARGET Task Force. ENGLISH	1994 – 1996
EMI 6.3/4	Wl YFSe 8adJW WW YVaU W S a This group met from 19 May 1994 onwards. Like the Group of Experts on RTGS, it was replaced by the TARGET Task Force in 1996 after completion of its mandate. ENGLISH	1994 – 1995
EMI 6.3/5	FSe 8adJWa EWJ d k Eke W e WW YVaU W S a A provisional group on this topic met already on 5 January 1995. The first official meeting of this group took place on 8 March 1995. ENGLISH, FRANÇAIS	1994 – 1997
EMI 6.3/6	FSe 8adJWa DWS BSk W e WW YVaU W S a The first meeting of this task force took place on 14 March 1995. ENGLISH	1995 – 1996
EMI 6.3/7	FSe 8adJWa 7 WJ d U a Wk WW YVaU W S a The first meeting of this group took place on 15 October 1996. It was set up to draft a report on electronic money. ENGLISH	1996 – 1997
EMI 6.3/8	F D9 7F FSe 8adJW WW YVaU W S a To contribute to the TARGET project, it was decided to set up this group at the WGPS meeting of 8 and 9 February 1996. ENGLISH	1996 – 1998
EMI 6.3/9	a l ad e ab Xad W WWS 8dS W ad aXF D9 7F WW Y VaU W S a This group was composed of legal and payment system experts and was set up to discuss the legal framework needed for TARGET. ENGLISH	1996 – 1998
EMI 6.3/10	BdWScS a aXS dWbad a WWJ d U a Wk The Task Force on Electronic Money contributed to the report preparation. The final report itself was published after the establishment of the ECB in August 1998. DEUTSCH, ENGLISH	1996 – 1998

EMI 6.4	WORKING GROUP ON EU PAYMENT SYSTEMS (WGPS): REPORTING AND ACTIVITIES	
EMI 6.4/1	I 9 BE i ad bdaYdS Vē da WS V dVēba e T Vē The WGPS, which was set up by the Committee of Governors, continued its work after the establishment of the EMI, just as the other working groups of the Committee of Governors did. DEUTSCH, ENGLISH, FRANÇAIS, ITALIANO	1994 – 1998
EMI 6.4/2	I 9 BE VW Y VaU W S a ENGLISH, FRANÇAIS	1994 – 1997
EMI 6.4/3	I 9 BE VW Ye i W75 G 4S Y eeaUS a The ECU Banking Association (later: Euro Banking Association) was a relevant point of contact with the financial industry for the EMI and the WGPS with regard to the development of clearing and settlement systems. ENGLISH	1994 – 1997
EMI 6.4/4	I 9 BE VW Ye i bd S WTS dVbdVW S Vē The specific tasks of the WGPS required more interaction with the private banks than was usual for working groups and sub-committees. ENGLISH, FRANÇAIS	1994 – 1997
EMI 6.4/5	I 9 BE VW Yi UW dS TS WS WYbVle This ad hoc meeting took place in Paris on 13 April 1994. DEUTSCH, ENGLISH	1994 – 1995
EMI 6.4/6	I 9 BE VW Ye i UW dS eVU d Vē VWbae adVē dVbdVW S Vē ENGLISH	1996 – 1998
EMI 6.4/7	BdVbSdS a aX W4 W4aa The Blue Book, prepared by the WGPS, was the commonly used term for a publication on payment systems in the EU. The first edition was published in 1992 by the Committee of Governors. The second edition was published in 1996 and two addenda were issued during the EMI period. ENGLISH	1994 – 1998
EMI 6.4/8	I 9 BE dVbad 6 WWab W e 7G bSk W eke W e Initially, this report was named: 1994 Progress report on minimum common features for domestic payment systems. A previous version was launched by the Committee of Governors in 1993.	1994 – 1995

	DANSK, DEUTSCH, ENGLISH, FRANÇAIS, PORTUGUÊS	
EMI 6.4/9	1995-1996 An update of this report is covered. ENGLISH	1995 – 1996
EMI 6.4/10	1997 An update of this report is covered. ENGLISH	1997
EMI 6.4/11	1994-1995, 1997 The idea of establishing an observatory function was raised in 1993. It was intended to focus on non-confidential information on EU payment systems for the use of EU central banks and supervisory agencies. ENGLISH	1994 – 1995, 1997
EMI 6.4/12	1994-1997 Cross-border payments / credit payments and their realisation within the EU was of interest not only to the EMI and EU central banks but also to banking and consumer associations and the European Commission. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1997
EMI 6.4/13	1994-1995 Comments of the EMI and central banks on the then planned EU legislation on cross-border payments are included. DEUTSCH, ENGLISH, FRANÇAIS, ITALIANO	1994 – 1995
EMI 6.4/14	1994-1996 Mainly aspects of payment systems (oversight) are covered. ENGLISH, FRANÇAIS	1994 – 1996
EMI 6.4/15	1994-1997 The drafting of the report to the EMI Council on prepaid cards began in May 1994, but the follow-up to this report and more general discussions on prepaid cards and electronic payments are also included. DEUTSCH, ENGLISH, FRANÇAIS, NEDERLANDS	1994 – 1997
EMI 6.4/16	1994-1998	1994 – 1998

	The role of central banks and the EMI, standardisation and monetary policy issues vis-à-vis retail electronic payments are covered. DEUTSCH, ENGLISH	
EMI 6.4/17	I 9 BE d/W bad 5 W dS TS e S V dWS bSk W e This report was finalised on 22 February 1995 and subsequently sent to the EMI Council. ENGLISH	1995 – 1996
EMI 6.4/18	Wd Yeke W VWWab W A common interlinking system was planned in the early 1990s. This system ultimately became TARGET. ENGLISH, FRANÇAIS	1993 – 1996
EMI 6.4/19	F D9 7F VWWab W The Trans-European Automated Real-time Gross settlement Express Transfer system (TARGET) was developed to interlink national real-time gross settlement systems in the future euro area. DEUTSCH, ENGLISH, FRANÇAIS, ITALIANO, NEDERLANDS	1996 – 1998
EMI 6.4/20	75 4 BSk W WU S e 7B VWWab W A part of TARGET, the EPM was the payment processing tool of the ECB, connected to all other similar central bank systems and planned during the EMI period. ENGLISH	1997 – 1998
EMI 6.4/21	EWU d W eW W W eke W X dE SYWF d/W Major reports and notes on a planned computerised settlement system for exchange trade, including legal aspects, are included. DEUTSCH, ENGLISH, FRANÇAIS	1995 – 1998
EMI 6.4/22	6 Wt UWd XUS W e E SYWF d/W Essential documents, such as central bank correspondence and definitions, are included. This was also of particular interest for the (Working Group of Legal Experts (WGLE) and the Working Group on Accounting Issues (WGAI). DEUTSCH, ENGLISH	1996 – 1998
7	75 G 6 7GDAB7 A 7F DK EKEF7 7 E 67H7 AB 7 F 6 AB7D F A E The seventh section covers activities that were a continuation of former EMCF operations taken over by the EMI. These operations were conducted in the context of the EMS, which was replaced by the euro in 1999.	

EMI 7.1	COOPERATION IN THE EMS	
EMI 7.1/1	BSd U bS a W7 E S V W7jU S YWDS W WU S e 7D This mainly focused on the EU accession countries Austria, Finland and Sweden and their relation to the EMS and the ERM. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1996, 1998
EMI 7.1/2	F W7 E S V W W a WSck dW W The European Monetary System and the Exchange Rate Mechanism (ERM) existed between 1979 and 1998, and formally all Member States of the EEC/EU took part. The fact that not all EU countries wished to introduce the future common currency required planning and discussions for a new ERM between the future participants and non-participants. DEUTSCH, ENGLISH, FRANÇAIS, ITALIANO	1995 – 1998
EMI 7.1/3	7jU S YWdS W e ST k Comments and documents on EMS exchange rate stability and instability are included. DEUTSCH, ENGLISH	1995 – 1996
EMI 7.1/4	7 E 7D X U S a TS Ve Some notes on the topic as well as communications at central bank governor and EMI Council level are included. DEUTSCH, ENGLISH, FRANÇAIS	1993 – 1997
EMI 7.1/5	Bd S W75GUVd YS VeW W W Ua b S UW e S VSdVe The “Lamfalussy standards” were laid down in the BIS Report of the Committee on Interbank Netting Schemes of the Central Banks of the Group of Ten countries (1990). ENGLISH	1994 – 1995, 1997
EMI 7.1/6	DWbade a WabWS a e Ua WU a i WTadbi Y S V W V YabWS a e aX W7 dabWS 5a k Previously produced by the EMCF, these annual reports had to be sent to the European Commission. The EMI took over and continued this task. DEUTSCH, ENGLISH, FRANÇAIS	1995 – 1998
EMI 7.1/7	DWbade a abWS a e USdW/a dWbWU aX W7 dabWS a WSck Eke W	1995 – 1998

	These monthly reports were previously produced by the EMCF. ENGLISH	
EMI 7.2	CHANGEOVER TO THE EURO	
EMI 7.2/1	WWS SebWU e aX W75 G V d Y WU S YW WbWlaV Statements, notes, and, among other things, central bank and occasionally governors' contributions are covered. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS, NEDERLANDS	1994 – 1995
EMI 7.2/2	5 S YW Wl a We YWU dWUk A variety of EMI, central bank, Monetary Committee and other opinions, memoranda and reports on the changeover are included. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS, NEDERLANDS	1994 – 1998
EMI 7.2/3	daV U a aX WWda S V Wda V YaXU dWUW Documents on the organisational and legal implications of the rounding are covered. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS	1996 – 1998
EMI 7.2/4	7j bWl 9da ba W5 S YW Wl a WE YW5 dWUk WW YVaU W S a This study group was established in 1994 on the initiative of the European Commission. Its members were mainly from private-sector companies, consumer organisations and the academic world. The EMI was represented as an observer. ENGLISH, FRANÇAIS	1994 – 1995, 1997
EMI 7.2/5	S a S U S YW WleUW Sdae S V S Wb Xad Sd a eS a Among other things, questions and central bank responses on changeover activities in EU Member States are covered. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS	1996 – 1997
EMI 7.2/6	a UW W aX WU dWUk Ua Wla dS W The question of whether the final conversion rates of national currencies vis-à-vis the euro should be pre-announced was rather a side issue of the euro preparation. However, it was discussed by the EMI, EU central banks, the Monetary Committee and others. ENGLISH, FRANÇAIS	1997 – 1998
EMI 7.2/7	7jU S YWlaX W ei TS YS VX S US SeeaUS a e Cooperation and meetings with national and international banking and financial associations were needed in the context of the changeover preparations.	1997

	DEUTSCH, ENGLISH, FRANÇAIS	
7	4 9 EGB7DH EADK 67H7 AB 7 F 6 BA 5 7E The eighth section covers matters relating to banking stability, risks and banking supervision of the EMI and related expert fora.	
EMI 8.1	BANKING SUPERVISORY SUB-COMMITTEE (BSSC): SUBSTRUCTURES	
EMI 8.1/1	I ad Y9 d b a 5 d W DW e Wb WY Y VaU W S a This expert group was originally set up by the Committee of Governors. ENGLISH, FRANÇAIS	1994 – 1997
EMI 8.1/2	E T9 d b a 8 S US 8 d Y k WY Y VaU W S a This group was set up in 1992 by the Committee of Governors to review and monitor banking risks (including credit risks). DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 8.1/3	E T9 d b a 5 d W e a e W S 5 a d e WY Y VaU W S a This group did research on internal banking controls for the attention of the Banking Supervisory Sub-Committee (BSSC). ENGLISH	1995 – 1997
EMI 8.1/4	5 a SU 9 d b a De S SYW W W7E54 WY Y VaU W S a This group was set up to examine risks and risk management approaches in the ESCB. ENGLISH	1996 – 1997
EMI 8.1/5	E T9 d b a 6 W W ab W e 4 S Y WY Y VaU W S a The subject of this group was the stability of the EU banking system in the medium and long run. DEUTSCH, ENGLISH	1996 – 1998
EMI 8.1/6	E T9 d b a 8 S US 5 a Ya W S W WY Y VaU W S a This group was set up by the Committee of Governors to undertake research on financial conglomerates. Documents relate almost exclusively to the Committee of Governors period. ENGLISH	1991 – 1992, 1997

EMI 8.1/7	Initial Report on the Work of the Working Group on Credit Registers Credit registers were dependent on information exchange for supervisory purposes. ENGLISH, ESPAÑOL, ITALIANO	1995 – 1997
EMI 8.2	BANKING SUPERVISORY SUB-COMMITTEE (BSSC): REPORTING AND ACTIVITIES	
EMI 8.2/1	Report on the Work of the Banking Supervisory Sub-Committee Founded by the Committee of Governors, the Banking Supervisory Sub-Committee continued its activities under the EMI. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 8.2/2	Report on the Work of the Banking Supervisory Sub-Committee DEUTSCH, ENGLISH	1993 – 1998
EMI 8.2/3	Report on the Work of the Banking Supervisory Sub-Committee This report (July 1997), initially prepared by the BSSC Sub-Group on Credit Institutions' Internal Controls, was sent to the EMI and central banks, but also to certain audit firms. ENGLISH	1996 – 1997
EMI 8.2/4	Report on the Work of the Banking Supervisory Sub-Committee This report, launched in December 1997, was written to help the European Commission and the Banking Advisory Committee to evaluate any potential need to change relevant EU legislation. ENGLISH, FRANÇAIS, NEDERLANDS	1996 – 1998
EMI 8.2/5	Report on the Work of the Banking Supervisory Sub-Committee This report (February 1997) described the planned information flow between supervisory authorities, central banks and the ECB and across borders. ENGLISH, FRANÇAIS	1996 – 1997
EMI 8.2/6	Report on the Work of the Banking Supervisory Sub-Committee Between 1993 and 1994, an exercise in exchanging electronic data for supervisory purposes was organised by the Working Group on Credit Registers and five European countries with a central credit register (Belgium, France, Germany, Italy, Spain). ENGLISH, FRANÇAIS	1994 – 1995, 1997
EMI 8.2/7	Report on the Work of the Banking Supervisory Sub-Committee 1995 – 1997	1995 – 1997

	The notes and reports included deal with the technical and legal impact of the single currency on banking supervision. ENGLISH	
EMI 8.2/8	E bW e a aXTS Y W S W Relevant documents of external origin, e.g. from the European Commission and the Bank for International Settlements (BIS), are covered. ENGLISH, ESPAÑOL, FRANÇAIS	1994 – 1998
EMI 8.2/9	4EE5 dWad 6 W Wab W e TS Y B Wad S UWS V e ST k aX W7G TS Yeke W e W W S V a Y W 4SU Yd V e V W Prepared by the Sub-Group on Banking Developments and launched in November 1997, the final version sent to the EMI Council and additional correspondence are covered. ENGLISH	1997
EMI 8.2/10	4EE5 dWad F Wd WaX W7E54 754 WXW aX bd W W S e bW e a This report was finalised in November 1997. A shorter note on the same topic was subsequently sent to the European Parliament. ENGLISH, FRANÇAIS	1997 – 1998
EMI 8.2/11	4EE5 dWade ENGLISH	1995 – 1998
7	BD7B D F A A8 F: 7 7GDAB7 4 AF7 The ninth section concerns matters relating to the preparation of technical specifications, legal requirements and the design features of the future common banknotes undertaken by the EMI, central banks and, in particular, expert groups. It also covers records of a competition to select the most suitable banknote design.	
EMI 9.1	WORKING GROUP ON PRINTING AND ISSUING A EUROPEAN BANKNOTE (BNWG): REPORTING AND ACTIVITIES	
EMI 9.1/1	4 I 9 W S adYS eS a Founded in 1992 during the period of the Committee of Governors, this group continued its work under the EMI. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 9.1/2	4 I 9 W W Y VaU W S a	1994 – 1998

	Documents of related fora such as a “Joint Meeting on Banknote and Coin Handling” (27 October 1997) and of the BNWG substructures are also included. ENGLISH, FRANÇAIS	
EMI 9.1/3	4 I 9 Ba UW7 dā l ad Y9 dā b VW Y VaU W S a To better coordinate the fight against counterfeiting, BNWG representatives met with officers of national police forces and their expert group. DEUTSCH, ENGLISH, FRANÇAIS	1995 – 1998
EMI 9.1/4	4 I 9 7 dābVŠ 4 V G a VW Y VaU W S a The European Blind Union, a lobby organisation for the visually impaired, supported the addition of tactile elements on the planned euro banknotes. ENGLISH, FRANÇAIS	1994 – 1998
EMI 9.1/5	4 I 9 6 dW adē l ad Y9 dā b VW Y VaU W S a The BNWG regularly met with this forum of EU Member State mints. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 9.1/6	a l ad e ab a W WVS Bā WU a aX7 dā 4S a Vē This group was composed of members of the BNWG and the Working Group of Legal Experts (WGLE). Major discussion points of this group were copyright, counterfeiting and the reproduction of banknote design features. ENGLISH, ESPAÑOL	1996 – 1997
EMI 9.1/7	4 I 9 VeU ee a e STa abW ee Vē Among other aspects, such as design issues and the number of coins to be issued, an important point of discussion was whether the future banknotes should be completely identical (common, “C”) or should include both national and common European features (“N/C”). ENGLISH	1994 – 1995
EMI 9.1/8	4 I 9 dWbad 7 dā TS a Vē ee Vē XadVeU ee a S V WUe a This report (5 January 1996), requested by the EMI Council, addressed various matters regarding the future banknotes, such as security and design features, the organisation of a design competition, and the pros and cons of a 500 euro banknote.	1995 – 1996

	ENGLISH, FRANÇAIS	
EMI 9.1/9	4 I 9 dWade 6S Se d V k a TS a W 7G W TWIE S W S WW VaX 6S Se d V k a TS a W ad Sk e dS 8 S VS VEi WWW S WW VaX These comparative studies (November 1994) included technical elements, figures and other banknote-related features in EU Member States and accession countries. A draft update was produced in April 1996. ENGLISH	1994, 1996
EMI 9.2	WORKING GROUP ON PRINTING AND ISSUING A EUROPEAN BANKNOTE (BNWG) SUBSTRUCTURES	
EMI 9.2/1	FSe 8adJW EW d k 8V6 dW S V C S k 5a d WW Y VaU W S a To prepare the details of the future banknotes, the BNWG set up several task forces with clear mandates. Task Force A dealt with security specifications for banknotes. ENGLISH, FRANÇAIS	1994 – 1998
EMI 9.2/2	FSe 8adJW4 BdV U a WW Y VaU W S a This BNWG task force took care of detailed questions related to planned banknote production, including scheduling. ENGLISH, FRANÇAIS	1994 – 1998
EMI 9.2/3	FSe 8adJW5 ee WS VBae ee W: S V Y WW Y VaU W S a This BNWG task force was entrusted with analytical support of logistics questions, such as the foreseeable costs of banknote distribution. ENGLISH, FRANÇAIS	1994, 1996 – 1998
EMI 9.2/4	FSe 8adJW6 S U aX WE YW5 dWUk WW Y VaU W S a This BNWG task force carried out research on potential launch scenarios for the future currency, e.g. a step-by-step approach or an immediate launch. ENGLISH	1994 – 1996
EMI 9.2/5	FSe 8adJW7 6W Y WW Y VaU W S a Among other things, this BNWG task force was responsible for the preparation of a design competition for the future banknotes. ENGLISH	1995 – 1996

EMI 9.2/6	V eack 9 dā be a WEWWU a aX6Wē Y F W Vē S V a W EWWU a aX6Wē Y 8Vē dWē WW Y VaU W S a Interacting with Task Force E, EMI, central bank and external experts worked on the selection of potential design aspects of the future currency. ENGLISH	1995 – 1996
EMI 9.2/7	FSe 8adJW8 5a WW 5 dW Uk 5a dā WW Y VaU W S a This group was formed in 1995 to harmonise, inter alia, anti-counterfeiting measures for the future single currency. DEUTSCH, ENGLISH, FRANÇAIS	1995 – 1998
EMI 9.2/8	FWē 4S a WBdā WJ FWē WW Y VaU W S a This group was established to prepare and oversee the printing of a test banknote. DEUTSCH, ENGLISH, FRANÇAIS	1996 – 1997
EMI 9.2/9	Bdā WJ FWē 6WS W/FWJ US EbWJ XUS a e WW Y VaU W S a The main task of this group was to contribute to specific technical details of the banknote drafts. ENGLISH	1998
EMI 9.2/10	Bdā WJ FWē WYa S a S V BdWē ScS a aX WYS 6aU W S a Xad W7 dā 4S a WBdā V U a WW Y VaU W S a This project team was set up to undertake research on various related legal topics, e.g. the technical and commercial aspects of banknotes, such as patents, procurement, etc. ENGLISH	1998
EMI 9.2/11	Bdā WJ FWē C S k S SYW W Eke W WW Y VaU W S a This group was entrusted with the preparatory work for a zero-production run of the future banknotes and to establish quality criteria. ENGLISH	1998
EMI 9.2/12	BdWAdY S a Bdā WJ FWē WW Y VaU W S a This group was established for the finalisation of open issues relating to the chosen design for the future banknotes. ENGLISH, FRANÇAIS	1997

EMI 9.2/13	Bdā WU FVb AdY S a WW YVaU W S a This was the successor of the Pre-Origination Project Team. ENGLISH	1997 – 1998
EMI 9.2/14	Bdā WU FVb BdāV U a WW YVaU W S a This group was established to prepare the zero-production run and also the future production of banknotes. ENGLISH	1998
EMI 9.3	LEGAL QUESTIONS RELATING TO BANKNOTES	
EMI 9.3/1	WYS bdā WU a aXW dā TS a Vb The protection of banknotes covered not only the fight against counterfeiting but also further relevant issues, such as copyright and reproduction of the banknote design, e.g. in view of the use for commercial products. ENGLISH	1996 – 1998
EMI 9.3/2	5 dāWUk TS a WWU S YW Article 52 of the Protocol on the Statute of the European System of Central Banks and of the European Central Bank (1992) raised the issue of national currency exchange following the irrevocable fixing of exchange rates. ENGLISH	1995 – 1997
EMI 9.3/3	5 dāWUk TS a WWU S YWS V c dVb Among other things, questionnaires which were sent to commercial banks in EU Member States and subsequently analysed are included here. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS, SVENSKA	1994 – 1998
EMI 9.4	BANKNOTE DESIGN	
EMI 9.4/1	E YYWb a eS V dVb Vb e Xb 7 dābVb U lWe dWS Y a TS a WWb Y Xb dVb Some European citizens sent their personal proposals and drafting for a future banknote design to the EMI, sometimes covering issues far beyond the design or naming of the planned currency, such as ethical and philosophical questions. DEUTSCH, ENGLISH, FRANÇAIS	1993 – 1996
EMI 9.4/2	7 dā TS a WWb Y bdābaeSe W Vb S V VdSXe	1994 – 1998

	As well as internal discussions and results on this topic, correspondence with citizens and other interested groups, such as companies, is also covered. DEUTSCH, ENGLISH, FRANÇAIS	
EMI 9.4/3	7 da TS a WW Y Ua bW a The EMI ran a competition to define and select the future banknote design. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS, ITALIANO	1995 – 1997
EMI 9.4/4	F W9 dSb U75G5a bW a This privately run initiative was aimed at an EU-wide competition for a common banknote design. It started before the establishment of the EMI. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS, ITALIANO, MAGYAR	1994 – 1997
EMI 9.4/5	6W Y dk WW YS W7 Between 26 and 27 September 1996, an international jury of design experts met at the Eurotower in Frankfurt to assess banknote design proposals. ENGLISH	1996
EMI 9.4/6	DWade a U WU Y WTS a WW Y bdaaeSe In September 1996 EU national central banks sent reports on the technical compliance and printability of the selected design drafts. DEUTSCH, ENGLISH, FRANÇAIS	1996
EMI 9.4/7	eeWee W e aX WeWWU W TS a WW Y e SdJ WU dS WW W e In April 1997 the EMI asked independent experts to assess the selected architectural elements of the winning banknote design. DEUTSCH, ENGLISH, FRANÇAIS	1997
EMI 9.5	TECHNICAL AND PRODUCTION ASPECTS OF BANKNOTES	
EMI 9.5/1	7 da TS a WbdaV U a bdWScS a A variety of relevant issues, e.g. pooling and formats, is covered. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 9.5/2	7 da TS a WW Y ENGLISH	1996 – 1998
EMI 9.5/3	7 da TS a WadY S a	1997 – 1998

	This topic covers preparations for the forthcoming banknote production. A number of central banks volunteered for this exercise. ENGLISH	
EMI 9.5/4	S U aX We YWU dWUk A variety of aspects of planning for the introduction of the euro, e.g. logistics and scheduling, are covered. ENGLISH, ESPAÑOL, FRANÇAIS, NEDERLANDS	1994 – 1998
7	EF F EF 5 EEG7E The tenth section concerns the harmonisation and readjustment of statistical methods required by European economic and monetary unification and the cooperation of EMI/central bank expert groups and other bodies on statistical issues. The EMI also issued series of statistical data.	
EMI 10.1	COOPERATION ACTIVITIES	
EMI 10.1/1	5aabWb a TWV WV W7 7 dæ S S V W5a WV a WSk 8 S US S V4SS UWaXBSk W e E S e Ue 5 84 The CMFB was created in 1991 by Council Decision 91/115/EEC to support the European Commission. ENGLISH	1994 – 1998
EMI 10.1/2	7 e SdW aX7 dæ S Yd b WV Ye EMI statisticians regularly attended Eurostat meetings that covered aspects of relevance for central bank statistics. ENGLISH	1995 – 1997
EMI 10.1/3	DWla W VS a XdS5a U DW S a a e S e US VS S Ua WU a Tk W754 ENGLISH	1996 – 1998
EMI 10.1/4	a k E S e US EWV 4 Y9 dWV 4aa This statistical compilation of central bank data was continued during the EMI period. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 10.1/5	a k DW W aX Sad SUdWla a U6WVab W e 7G 5a dW E S 9 dWV 4aa This series started during the Committee of Governors period and continued to exist. Based on central bank data, it was meant to inform the EMI Council and the Monetary Committee. ENGLISH	1994 – 1998

EMI 10.1/6	6th Y aX WE S 9d/W 4aa ENGLISH	1995 – 1997
EMI 10.2	FRAMEWORK OF POLICIES, METHODOLOGIES AND TECHNICAL ISSUES	
EMI 10.2/1	7 dbV6 a V S V4S YE S e US W aVe Initially, this booklet was known as the “Purple Book”, and in its early years it covered members of the EEC and the European Free Trade Association (EFTA). It was initiated by Eurostat in 1991 and delegated to the CMFB. In 1993 the responsibility for this compilation of national statistical data was transferred to the Working Group on Statistics (WGS). ENGLISH	1993 – 1997
EMI 10.2/2	5SU S a S VUa We a aX e adUS WeWVW a W db This topic – how to achieve comparability with historical financial and monetary statistical data – was discussed by various EMI working groups. ENGLISH	1996 – 1998
EMI 10.2/3	5a b S a Y VWa a V S VTS Ye S e Ue This description unit relates to the 1998 EMI publication of the Money and Banking Statistics Compilation Guide and includes progress reports as well as notes on relevant issues, such as financial derivatives, accounting, quantitative data and deposit liabilities, prepared by the Money and Banking Statistics Task Force (MBSTF) and the Working Group on Statistics (WGS). ENGLISH	1996 – 1997
EMI 10.2/4	6VX a S V VW XUS a aX a V Sd WX Ve Notes and reports by the Money and Banking Statistics Task Force (MBSTF) and Working Group on Statistics (WGS), particularly on the statistical impact, are included. The issue of money market funds (MMFs) was discussed repeatedly at EMI Council level. ENGLISH	1996 – 1998
EMI 10.2/5	4SS UWaXbSk W e ee V6 A collection of notes and reports related to a variety of balance of payments statistical issues is included. ENGLISH	1996 – 1998
EMI 10.2/6	6WWab W S V dbV U a aX W: Sd a eW VVj aX 5a e WdBdU6	1994 – 1998

	The Harmonised Index of Consumer Prices (HICP) became necessary to match the national indices of prices of consumer goods and services at EU level. This data collection was important to measure inflation and to support central bank policy decisions. DEUTSCH, ENGLISH, FRANÇAIS	
EMI 10.2/7	Fcd eXMaXe S e US VS S Documents on data confidentiality and questions in the context of technical standards are covered. DEUTSCH, ENGLISH	1994 – 1996
EMI 10.3	WORKING GROUP ON STATISTICS (WGS): SUBSTRUCTURES	
EMI 10.3/1	a Wk S V4S YE S e Ue FSe 8adJWi ad b S Y S V bcdYdS W ENGLISH	1994 – 1998
EMI 10.3/2	a Wk S V4S YE S e Ue FSe 8adJW VW Y VaU W S a Initially, the Money and Banking Statistics Task Force (MBSTF) reported to the Committee on Monetary, Financial and Balance of Payments Statistics (CMFB). From 1993 it reported to the Committee of Governors and then to the EMI's Working Group on Statistics. ENGLISH	1994 – 1998
EMI 10.3/3	4SS UWaXBSk W e 5Sb S 8 ai e S VE aU e FSe 8adJW i ad b S Y S V bcdYdS W ENGLISH	1995 – 1998
EMI 10.3/4	4SS UWaXBSk W e 5Sb S 8 ai e S VE aU e FSe 8adJW VW Y VaU W S a Initially, this group reported to the Committee on Monetary, Financial and Balance of Payments Statistics (CMFB). From 1993 it reported to the Committee of Governors and then to the EMI's Working Group on Statistics. In the spring of 1995 it was renamed the Balance of Payments Financial Flows and Stocks Task Force. DEUTSCH, ENGLISH	1993 – 1994
EMI 10.3/5	4SS UWaXBSk W e 8 S US 8 ai e S VE aU e FSe 8adJW E T 9 d b DWadY a X U d Se 4Se e VW Y VaU W S a	1996 – 1997

	The Balance of Payments Financial Flows and Stocks Task Force mandated five (informal) sub-groups to cover certain detailed questions. ENGLISH	
EMI 10.3/6	4SS UWaXBSk W e 8 S US 8 ai e S VE aU e FSe 8adJW E T 9 d b 8 S US Sd We VW Y VaU W S a The Balance of Payments Financial Flows and Stocks Task Force mandated five (informal) sub-groups to cover certain detailed questions. ENGLISH	1996 – 1997
EMI 10.3/7	4SS UWaXBSk W e 8 S US 8 ai e S VE aU e FSe 8adJW E T 9 d b EWJ d Vē : Sd a eS a E ee Vē VW Y VaU W S a The Balance of Payments Financial Flows and Stocks Task Force mandated five (informal) sub-groups to cover certain detailed questions. ENGLISH	1996 – 1998
EMI 10.3/8	4SS UWaXBSk W e 8 S US 8 ai e S VE aU e FSe 8adJW E T 9 d b 7e S a W aVe Xd6 dWJ Vē W ee Vē VW Y VaU W S a The Balance of Payments Financial Flows and Stocks Task Force mandated five (informal) sub-groups to cover certain detailed questions. ENGLISH	1996 – 1997
EMI 10.3/9	4SS UWaXBSk W e 8 S US 8 ai e S VE aU e FSe 8adJW E T 9 d b 8 S US 6W S Vē VW Y VaU W S a The Balance of Payments Financial Flows and Stocks Task Force mandated five (informal) sub-groups to cover certain detailed questions. ENGLISH	1997 – 1998
EMI 10.3/10	Xd S 9 d b Xd W8VSe T k E V k a a WSk G a 8 S US Ua e G8 e VW Y VaU W S a Established by the Working Group on Statistics in November 1996, this expert group was mandated to draft a feasibility study on MUFAs (launched in April 1997). ENGLISH	1996 – 1998
EMI 10.3/11	a V k S V 4 S Y E S e Ue FSe 8adJW 4EF8 TSS UW e VVe Xd W7G TS Yeke W	1994

	Work to consolidate national balance sheets as a future statistical platform for ECB activities, such as the calculation of the money supply, is included. ENGLISH	
EMI 10.3/12	a W S V 4 S Y E S e U e F S e 8 a d J W e d W a U a W W W e a e As a follow-up to the EMI master plan, this survey was aimed at identifying the legal structure, characteristics and activities of collective investment institutions in EU Member States. ENGLISH	1995 – 1997
EMI 10.3/13	a W S V 4 S Y E S e U e F S e 8 a d J W W X a S V e e a X a W S d k X S U S e a e DEUTSCH, ENGLISH	1993 – 1995, 1997 – 1998
EMI 10.3/14	a W S V 4 S Y E S e U e F S e 8 a d J W a W S d k X S U S e a e S V W U Y a X W S b d U b W This principle is related to reduced reporting obligations for small monetary financial institutions (MFIs) with limited information value for statistics. DEUTSCH, ENGLISH, FRANÇAIS	1996
EMI 10.3/15	4 S S U W a X B S k W e 8 S U S 8 a i e S V E a U e F S e 8 a d J W b a d X a S V V d W W e W X a i e The documents mainly cover harmonisation and methodical issues of balance of payments statistics. ENGLISH	1995 – 1997
EMI 10.3/16	4 S S U W a X B S k W e 8 S U S 8 a i e S V E a U e F S e 8 a d J W X S U S W W i S W e S V W d b S U a T S S U W a X b S k W e e S e U e Reports and notes about methodology and other aspects of financial derivatives are covered. ENGLISH	1997 – 1998
EMI 10.3/17	4 S S U W a X B S k W e 8 S U S 8 a i e S V E a U e F S e 8 a d J W e W S V S b b U S a a X E e The International Securities Identification Number (ISIN) was developed to provide a unique identifier for securities. The ISIN was first presented in 1991 and later became an international standard (ISO 6166). ENGLISH	1994, 1996 – 1997

EMI 10.3/18	a W S V 4 S Y E S e U e F S e 8 a d J W U S b S e e W e S e U e This description covers documents related to the master plan and content showing differences and similarities between approaches to capital issues statistics. ENGLISH	1995
EMI 10.4	WORKING GROUP ON STATISTICS (WGS): REPORTING AND ACTIVITIES	
EMI 10.4/1	I 9 E i a d b S Y S V b d Y d S W DEUTSCH, ENGLISH, FRANÇAIS, NEDERLANDS	1994 – 1998
EMI 10.4/2	I 9 E W W Y V a U W S a The WGS was set up during the period of the Committee of Governors and continued its activities after the establishment of the EMI. ENGLISH	1994 – 1998
EMI 10.4/3	I 9 E W W U d a U d S e e e a a X e S e U S V S S X d W 7 E 5 4 7 b d W U ENGLISH	1996 – 1998
EMI 10.4/4	I 9 E e S e U S d W e d W W e X d S V b W W S a a X E S Y W F d W W Documents on this topic and its “phasing-in”, as it was called during this exercise in the context of the EMI master plan, are covered. ENGLISH	1995 – 1998
EMI 10.4/5	I 9 E a Y W W W e d S W e S e U e e W X d U a W Y W U W U d W d S Documents on this topic written to support the definition of convergence criteria are included. ENGLISH	1994 – 1996
EMI 10.4/6	I 9 E U a b W W U W a X W 7 5 4 S V 7 E 5 4 a W S d S V T S Y e S e U e ENGLISH	1995
7	A 7 F D K 5 A 7 A 5 F A 6 5 5 A G F 9 The eleventh section concerns accounting methods and monetary income as discussed in central banks, the EMI and, in particular, dedicated expert fora.	
EMI 11.1	WORKING GROUP ON ACCOUNTING ISSUES (WGA I): SUBSTRUCTURES	

EMI 11.1/1	FSe 8adJWa UJa YBd Ub W S VFWJ c W WY Y VaU W S a This expert group was established to define, among other things, accounting principles for the ESCB. DEUTSCH, ENGLISH	1996 – 1998
EMI 11.1/2	FSe 8adJWa a WSck Ua W5SU S a WY Y VaU W S a This expert group was set up to undertake research on monetary income calculation methodology. ENGLISH	1994 – 1998
EMI 11.1/3	FSe 8adJWa UJa YBd Ub W S VFWJ c W SUJa Ybd Ub W Xad W754 S V7E54 Preparation, discussions and reports, and notes on the development of accounting principles and practices in the task force and the WGAI are covered. DEUTSCH, ENGLISH, FRANÇAIS	1994 – 1998
EMI 11.1/4	FSe 8adJWa a WSck Ua W5SU S a SUJa Y dW W aXTS a W S VUa e DEUTSCH, ENGLISH, FRANÇAIS	1995 – 1998
EMI 11.1/5	V: aUI ad Y9da ba a WSck Ua WS V4S a W YdS a e aa YSdS YW W e Xad WS aUS a aX a WSck Ua WS VUa WJ W ee W This report was launched on 21 November 1997 and brought to the attention of the EMI Council. ENGLISH	1997
EMI 11.2	WORKING GROUP ON ACCOUNTING ISSUES (WGAI): ORGANISATION, MEETINGS AND ACTIVITIES	
EMI 11.2/1	I 9 adYS eS a S Vi ad b S Y This group was set up by the Committee of Governors prior to the establishment of the EMI. DEUTSCH, ENGLISH	1994 – 1998
EMI 11.2/2	I 9 WY YVaU W S a ENGLISH, FRANÇAIS, NEDERLANDS	1994 – 1998
EMI 11.2/3	I 9 Sd a eS a aXSUJa Yd Wi W7E54 ENGLISH, NEDERLANDS	1994 – 1997

EMI 11.2/4	I 9 b S Y aX WX S US dWbad Y aX W754 7E54 A final report on this topic – not included here – was presented to the EMI Council at its 38th meeting in September 1997. DEUTSCH, ENGLISH	1996 – 1998
EMI 11.2/5	I 9 XadWY WU S YWSUa Y eke W Xad W754 Reports from and correspondence with the audit firm KPMG. DEUTSCH, ENGLISH	1997
EMI 11.2/6	B S Y WS aUS a aX a WSk Ua W This concerned calculation methodology, legal questions (particularly the interpretation of Article 32 of the Protocol on the Statute of the European System of Central Banks and of the European Central Bank) and other relevant discussions among EU central banks and the EMI. DEUTSCH, ENGLISH, FRANÇAIS	1995 – 1998
EMI 11.2/7	I 9 WVeUb Sdk SebWU e aXSUa Y W aVa aYk ENGLISH	1996
EMI 11.2/8	I 9 SUa Y dS W S VeW W W aX dS7E54 dS eSU a eS VTSS UW This report (15 May 1997) was also distributed among EMI Council members. ENGLISH	1996 – 1998
7	8AD F A F75: A A9K 6 EKEF7 E The twelfth section covers efforts to establish IT systems and infrastructure for the EMI and to prepare it for the future common activities.	
EMI 12.1	WORKING GROUP ON INFORMATION SYSTEMS (WGIS): ORGANISATION AND MEETINGS	
EMI 12.1/1	I 9 E adYS eS a S Vi ad b S Y The Working Group on Information Systems was founded in 1992 during the period of the Committee of Governors. DEUTSCH, ENGLISH	1994 – 1997
EMI 12.1/2	I 9 E WW YVaU W S a ENGLISH	1993 – 1997
EMI 12.2	SYSTEM DEVELOPMENT AND IMPLEMENTATION	
EMI 12.2/1	Xad S a eke W dW dW W e Xad a WSk ba Uk S V XadWY WU S YWabWS a e	1995 – 1996

	ENGLISH	
EMI 12.2/2	5 WTS S VWUdb a S V eke W VWWab W Cebamail – Central Bank Mail – was the electronic document exchange system for the EMI (and subsequently the ECB) and the national central banks. ENGLISH	1994 – 1998
7	F7D F A EB75FE A8 A 7F DK BA 5K The thirteenth section covers European and international relations of the EMI beyond the central banks.	
EMI 13.1	EUROPEAN AND EU INSTITUTIONAL CONTEXT	
EMI 13.1/1	7E5 4 Ua bWWUW S Vbaee T k aX7 75 4 bSd UbS a S 7G WYa Wl W S Ua XWWUW a a WSck S Wb Intergovernmental conferences of Member States are used to negotiate and decide on changes or amendments to the Treaties. DEUTSCH, ENGLISH, FRANÇAIS	1995 – 1996
EMI 13.1/2	UW e a aXXad Wl78F W TWb a W7GS V W bSU a UW dS TS i ad Y Yda be ENGLISH	1992 – 1997
EMI 13.1/3	7 dbVb 5a ee a XadWSe e The European Commission Expert Group on Economic Forecasts was a forum for experts of the Commission, the EU central banks and other Member State institutions. ENGLISH	1994 – 1998
EMI 13.1/4	7 dVbW S a S 75 A8 WV Ye EMI Presidents Lamfalussy and Duisenberg, but also Director General Raymond as an additional participant, regularly visited official and informal ECOFIN meetings. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS	1994 – 1998
EMI 13.2	INTERNATIONAL CONTEXT	
EMI 13.2/1	a WSck e S e aXdW a e S VW Wl i ebWUS e S e The existence of certain regions and sovereign entities, such the French overseas departments, Vatican City, San Marino, etc., raised questions about the specific role of the euro in those jurisdictions. ENGLISH, FRANÇAIS	1996 – 1998

7	79 EEG7E The fourteenth section covers legal issues related to the EMI and its activities. While legal documents can be found in any section of the EMI fonds, this section covers the activities of legal expert fora and a series of fundamental texts.	
EMI 14.1	WORKING GROUP OF LEGAL EXPERTS (WGLE) AND SUBSTRUCTURES: ORGANISATION AND MEETINGS	
EMI 14.1/1	I 9 7 WW Y VaU W S a The Working Group of Legal Experts was founded in 1995. DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS	1995 – 1998
EMI 14.1/2	I 9 7 S VS Wi ad b S Y S V adYS eS a ENGLISH	1995 – 1998
EMI 14.1/3	WVS FSe 8adJWa BSk W Eke W e WW Y VaU W S a Among other tasks, this group was mandated to review relevant existing legislation in the field of payment systems. DEUTSCH, ENGLISH, ESPAÑOL	1997 – 1998
EMI 14.1/4	WVS FSe 8adJWa a WSk Ba Uk e d W e S V BdaUW dW WW Y VaU W S a Among other tasks, this group identified relevant legal issues and prepared legal standards in cooperation with MPSC experts. DEUTSCH, ENGLISH, FRANÇAIS	1997 – 1998
EMI 14.1/5	FSe 8adJWaX WVS 7j bWle a 5a S WBS WW Y VaU W S a This group was established by the Working Group of Legal Experts to review legislation and systems and to perform other related tasks. DEUTSCH, ENGLISH, ESPAÑOL	1995 – 1997
EMI 14.1/6	6WWab W aXS Se Wl W YSYdWW W The Joint Workshop on Legal Instruments for Foreign Reserve Management drafted this standardised netting agreement for the future use of the ECB and its counterparties. DEUTSCH, ENGLISH, FRANÇAIS	1997 – 1998
EMI 14.2 LEGAL ADVICE AND CONSULTATIONS		
EMI 14.2/1	5a e S a eaX W7 Article 109f(6) of the Treaty on European Union and Article 5.3 of the Protocol on the Statute of the EMI concerned consultation on	1994 – 1998

	any proposed Community act within the EMI's field of competence. This prompted discussions and required clarifications between the EMI, the central banks and other stakeholders. DEUTSCH, ENGLISH, FRANÇAIS, NEDERLANDS	
EMI 14.2/2	5a e S a e aX W7 7G USeW In accordance with its official mandate, the EMI gave its opinion on draft EU legislation in cooperation with EU central banks. DANSK, DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS, NEDERLANDS, PORTUGUÊS	1994 – 1998
EMI 14.2/3	5a e S a e aX W7 W TWIE S WUSeW EMI consultations on the drafting process in many Member State cases are covered. DANSK, DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS, ITALIANO, NEDERLANDS, SVENSKA, PORTUGUÊS	1994 – 1998
EMI 14.2/4	V eack Se e aX W754 i dWSD/ a bd VW S e bW e a aXTS e In 1996 the Banking Supervisory Sub-Committee (BSSC) requested an opinion of the Working Group of Legal Experts on an interpretation of such an advisory role of the future ECB. DEUTSCH, ENGLISH, FRANÇAIS	1996 – 1997
EMI 14.2/5	FSj e S e WG W/E S W XadXadWY dW WabW S a e S V Wd Ye Documents concerning future ECB operations under US jurisdiction and taxation legislation are included. In this context, EMI representatives visited the United States to meet US representatives. ENGLISH	1998
EMI 14.2/6	ES U a Y bai WlaX W754 Discussions between EMI, Monetary Committee and central bank legal experts on the preparation of a draft ECB recommendation are covered. DEUTSCH, ENGLISH, FRANÇAIS	1996 – 1998
EMI 14.2/7	5a e S a e aX W7 X S ab a e This is a comprehensive collection of all EMI opinions between 1994 and 1998. ENGLISH	1994 – 1998
EMI 14.3/1	FURTHER ACTIVITIES	

	C We a S dWS V S a S UW dS TS dWeba eWe a UW dS TS WWWWWW Central bank independence was not common before the Treaty on European Union. The process of economic and monetary unification in the EU during the 1990s required its realisation for all EU central banks. ENGLISH, FRANÇAIS	1995 – 1997
EMI 14.3/2	WVS Ua bW V a 7 dbV6 a WSk e WS V 7 dbV6 5W dS 4S DEUTSCH, ENGLISH, ESPAÑOL, FRANÇAIS, ITALIANO	1998