

COMMITTEE FOR THE STUDY OF
ECONOMIC AND MONETARY UNION

11th May 1989

To: The members of the Committee.

From: Gunter D. Baer and Tommaso Padoa-Schioppa

Ref.: Collection of papers submitted to the Committee

After the completion and publication of the "Report on Economic and Monetary Union in the European Community" there remains the final task of preparing the "Collection of papers submitted to the Committee", referred to in the foreword and paragraphs 48 and 57 of the Report.

In order to be able to publish the Collection in July it would be necessary that all those Committee members who have submitted papers and who wish to have them included in the Collection send a final (and possibly amended for publication) version of their paper(s) to the Rapporteurs not later than 15th June 1989. If it is agreeable to the Committee, the Rapporteurs will prepare a table of contents and add a very brief introductory note (drafts of which are attached). The technical work of preparing the document and arranging for its distribution will be done by the Commission. It would greatly facilitate the technical work if the Committee members could send a clean photocopy, or preferably the original of their paper(s).

11th May 1989

Draft

Introductory note

These papers were submitted for discussion by individual members of the Committee for the Study of Economic and Monetary Union. This Committee had been set up by the European Council at its meeting in Hanover on 27th-28th June 1988 in order "to study and propose concrete stages leading towards economic and monetary union in Europe". In response to this mandate the Committee prepared a "Report on Economic and Monetary Union in the European Community", which was submitted to the Heads of State and Government in April 1989.*

The papers were submitted to the Committee as background information and were prepared on the personal responsibility of each author. The views expressed in the papers are therefore those of their authors and not necessarily the views of the Committee.

* Copies of the Report in any language of the EC member countries can be obtained free of charge from:
Direction Générale II
Commission des Communautés Européennes
200, rue de la Loi
B-1049 Bruxelles.

11th May 1989

Draft

Collection of papers submitted to the
Committee for the Study of Economic and Monetary Union

Table of contents

I. Introductory note

II. The Werner Report

G.D. Baer and

T. Padoa-Schioppa: The Werner Report revisited (1st September 1988)

III. Papers relating to economic union

K.O. Pöhl: Outline of problems connected with a European
 economic union (9th September 1988) no

J. Delors: Economic and monetary union and relaunching the
 construction of Europe (30th September 1988) ye

M.F. Doyle: Regional policy and European economic integration ya
 (13th December 1988)

J. Delors: Regional implications of economic and monetary ya
 integration (30th January 1989)

A. Lamfalussy: The need for co-ordination of fiscal policies in a
 European Economic and Monetary Union (31st January
 1989) ya

IV. Papers relating to monetary union

K.O. Pöhl: The further development of the European Monetary System (14th September 1988) .

(N. Thygesen: A European central banking system - some institutional considerations (26th October 1988)

J. de Larosière: First stages towards the creation of a European Reserve Bank (28th October 1988) and a complementary note on the proposal for the creation of a European Reserve Fund (ERF)